

RIL/SECTL/2023/
04-02-2023

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code – 500367

Dear Sir,

Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find attached herewith the following approved by the Board in their meeting held today; i.e; 04-02-2023. The meeting commenced at 11.30 a.m. and concluded at 12.50 p.m.

A. Financial Statements:

- i) Un-audited Financial Results (Standalone / Consolidated) for the quarter ended 31st December, 2022.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 31st December, 2022.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**



G. KRISHNA KUMAR
Managing Director



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022

in ₹ lakhs

No.	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	Mar 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	7,757.77	9,013.72	10,728.20	27,928.37	30,151.40	41,665.32
II	Other Income	84.61	136.90	95.37	377.06	290.86	397.61
III	Total Income (I + II)	7,842.38	9,150.62	10,823.57	28,305.43	30,442.26	42,062.93
IV	Expenses						
	Cost of Materials Consumed	5,834.56	6,511.71	7,802.06	20,875.51	21,862.45	30,184.19
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	18.04	169.70	(127.27)	(346.94)	(435.93)	(250.91)
	Employee Benefits Expense	444.55	420.59	391.72	1,277.18	1,110.27	1,519.44
	Finance Costs	0.05	6.65	-	6.85	-	4.27
	Depreciation and Amortization Expense	173.28	169.92	147.34	511.32	410.04	563.27
	Other Expenses	1,142.47	1,160.55	1,137.42	3,584.36	2,926.95	4,065.00
	Total Expenses	7,612.94	8,439.12	9,351.27	25,908.27	25,873.78	36,085.26
V	Profit before Exceptional Items & Tax (III-IV)	229.44	711.50	1,472.30	2,397.16	4,568.48	5,977.67
VI	Exceptional Items	-	-	197.44	-	197.44	197.44
VII	Profit before Tax (V-VI)	229.44	711.50	1,274.86	2,397.16	4,371.04	5,780.23
VIII	Tax Expense						
	1 Current Tax	29.11	151.57	295.60	523.16	1,027.68	1,354.18
	2 Deferred Tax	40.82	18.44	34.11	83.77	97.29	121.90
	Total Tax Expense	69.93	170.01	329.71	606.93	1,124.97	1,476.08
IX	Profit for the period (VII-VIII)	159.51	541.49	945.15	1,790.23	3,246.07	4,304.15
X	Other Comprehensive Income						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	67.85
	Income tax relating to items that will not be reclassified to	-	-	-	-	-	(17.08)
	ii Profit and Loss	-	-	-	-	-	50.77
XI	Total Comprehensive Income (IX+X)	159.51	541.49	945.15	1,790.23	3,246.07	4,354.92
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2713.38	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity						20,215.98
XIV	Earning per Equity Share in Rs. Ps.						
	a Basic in Rs. Ps.	0.29	1.00	1.74	3.30	5.98	8.02
	b Diluted in Rs. Ps.	0.29	1.00	1.74	3.30	5.98	8.02
XV	Net Worth						22,929.36





RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
 Regd. Office : New Industrial Development Area,
 Menonpara Road, Kanjikode,
 Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022

in ₹ lakhs

No.	Particulars	Consolidated					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operations	10,009.61	11,223.18	12,387.08	34,368.72	34,463.88	47,674.57
II	Other Income	106.33	281.03	110.65	555.93	339.68	462.11
III	Total Income (I + II)	10,115.94	11,504.21	12,497.73	34,924.65	34,803.56	48,136.68
IV	Expenses						
	Cost of Materials Consumed	7,317.17	7,754.43	8,588.92	24,633.74	23,969.81	33,379.44
	Purchase of Stock in Trade	99.64	112.78	148.91	278.42	400.06	553.49
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(105.85)	191.14	(148.38)	(390.31)	(563.21)	(645.75)
	Employee Benefits Expense	781.96	740.08	639.42	2,236.49	1,773.17	2,462.04
	Finance Costs	3.23	9.84	6.09	16.71	12.90	22.04
	Depreciation and Amortization Expense	215.96	211.24	186.97	636.10	525.60	719.82
	Other Expenses	1,598.28	1,584.34	1,531.03	4,846.23	3,895.90	5,433.53
	Total Expenses	9,910.39	10,603.85	10,952.96	32,257.38	30,014.23	41,924.61
V	Profit before exceptional items (III-IV)	205.55	900.36	1,544.77	2,667.27	4,789.33	6,212.07
VI	Exceptional Items	-	-	197.44	-	197.44	197.44
VII	Profit before Tax (VI-VII)	205.55	900.36	1,347.33	2,667.27	4,591.89	6,014.63
VIII	Tax Expense						
	1 Current Tax	14.77	182.73	302.65	577.94	1,064.51	1,416.77
	2 Deferred Tax	39.89	35.71	45.59	83.09	116.16	133.51
	Total Tax Expense	54.66	218.44	348.24	661.03	1,180.67	1,550.28
IX	Profit for the period (VII- VIII)	150.89	681.92	999.09	2,006.24	3,411.22	4,464.35
X	Other Comprehensive Income						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	77.16
	ii Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	(17.08)
		-	-	-	-	-	60.08
XI	Total Comprehensive Income for the period (IX+X)	150.89	681.92	999.09	2,006.24	3,411.22	4,524.43
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity						20,824.79
XIV	Earning per Equity Share in Rs. Ps.						
	a Basic in Rs. Ps.	0.28	1.26	1.84	3.70	6.29	8.34
	b Diluted in Rs. Ps.	0.28	1.26	1.84	3.70	6.29	8.34
XV	Net Worth						23,538.17



Particulars	Standalone										Consolidated						Year ended 31.03.2022		
	Quarter Ended			Nine Months Ended			Year ended			Quarter Ended			Nine Months Ended			Year ended			
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022	31/12/2022	31/12/2021	31/12/2022	31/12/2021	31/12/2022		31/12/2021	31/12/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Audited
1	Segment Revenue																		
	Latex Rubber Thread	7,757.77	9,013.72	10,728.20	27,928.37	30,151.40	41,665.32												
	Paper Tissue	-	-	-	-	-	-												
	Less Inter Segment Elimination	-	-	-	-	-	-												
	Total Segment Revenue	7,757.77	9,013.72	10,728.20	27,928.37	30,151.40	41,665.32	10,009.61	11,223.18	12,387.08	34,368.72	34,463.88	47,574.57	30,151.40	4,312.48	41,665.32	6,010.25	1.00	47,574.57
2	Segment Results																		
	Latex Rubber Thread	229.49	718.15	1,274.86	2,404.01	4,371.04	5,784.50	229.49	718.15	1,274.86	2,404.01	4,371.04	5,980.94	229.49	233.76	2,404.01	4,371.04	5,980.94	253.16
	Paper Tissue	-	-	-	-	-	-	(20.70)	192.03	78.58	279.97	233.76	253.16	(20.70)	233.76	279.97	233.76	253.16	253.16
	Corrugated Carton Box	229.49	718.15	1,274.86	2,404.01	4,371.04	5,784.50	208.79	910.18	1,353.44	2,683.98	4,604.80	6,234.10	208.79	4,604.80	2,683.98	4,604.80	6,234.10	22.04
	Sub Total	0.05	6.65	-	6.85	-	4.27	3.23	9.84	6.09	16.71	12.90	197.44	3.23	12.90	16.71	12.90	197.44	197.44
	Less : unallocable Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Profit before Tax	229.44	711.50	1,274.86	2,397.16	4,371.04	5,780.23	205.56	900.34	1,347.35	2,667.27	4,591.90	6,014.62	205.56	4,591.90	2,667.27	4,591.90	6,014.62	6,014.62
	Less Tax Expense	69.93	170.01	329.71	606.93	1,124.97	1,476.08	54.66	218.44	348.24	661.03	1,180.67	1,550.28	54.66	1,180.67	661.03	1,180.67	1,550.28	1,550.28
	Net Profit for the year	159.51	541.49	945.15	1,790.23	3,246.07	4,304.15	150.90	681.90	999.11	2,006.24	3,411.23	4,464.34	150.90	3,411.23	2,006.24	3,411.23	4,464.34	4,464.34
3	Segment Assets																		
	Latex Rubber Thread	27,150.71	28,353.35	26,267.25	27,150.71	26,267.25	27,516.17	27,149.13	28,353.35	26,265.38	27,149.13	26,265.38	27,516.17	27,149.13	26,265.38	27,149.13	26,265.38	27,516.17	27,516.17
	Paper Tissue	-	-	-	-	-	-	5,600.44	5,541.81	5,014.95	5,600.44	5,014.95	5,092.25	5,600.44	5,014.95	5,600.44	5,014.95	5,092.25	5,092.25
	Corrugated Carton Box Project	845.31	845.31	-	845.31	-	-	845.31	845.31	-	845.31	-	-	845.31	-	845.31	-	-	-
	Total Segment Assets	27,996.02	28,353.35	26,267.25	27,996.02	26,267.25	27,516.17	33,594.88	33,895.16	31,280.33	33,594.88	31,280.33	32,608.42	33,594.88	31,280.33	33,594.88	31,280.33	32,608.42	32,608.42
4	Segment Liabilities																		
	Latex Rubber Thread	4,153.66	4,742.91	4,446.81	4,153.66	4,725.87	4,586.81	4,153.66	4,742.83	4,438.10	4,153.66	4,725.87	4,586.76	4,153.66	4,725.87	4,153.66	4,725.87	4,586.76	4,586.76
	Paper Tissue	-	-	-	-	-	-	1,604.32	1,538.74	1,250.50	1,538.74	1,248.63	1,314.79	1,604.32	1,248.63	1,538.74	1,248.63	1,314.79	1,314.79
	Corrugated Carton Box Project	72.44	72.44	-	72.44	-	-	72.44	72.44	-	72.44	-	-	72.44	-	72.44	-	-	-
	Total Segment Liabilities	4,226.10	4,742.91	4,446.81	4,226.10	4,725.87	4,586.81	5,830.42	6,281.57	5,688.60	5,764.84	5,974.50	5,901.55	5,830.42	5,974.50	5,764.84	5,974.50	5,901.55	5,901.55



- 1 The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5 July, 2016.
- 2 Impact of economic stagnance prevailed in the world market generally and the nonavailability of yarn for the elastic manufacturers has affected the performance of the Company during the quarter under review.
- 3 The consolidated financial results for the quarter ended December 31, 2022 and year to date result of March 31, 2022 includes the financial results of its wholly owned subsidiary, M/s Premier Tissues India Limited
- 4 The company has only one reportable business segment viz. "Latex Rubber Thread" and its subsidiary also has one reportable business segment viz" Paper Tissue"
- 5 The number of Investor Complaints pending at the beginning of the quarter was nil , no complaints were received during the quarter and no complaints were pending at the end of the quarter.
- 6 The above results were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 4th February 2023 and the auditors have issued an unmodified opinion on the same.
- 7 The figures of the previous year/period have been regrouped/recast to render them comparable with the figures of the current period.

For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD



G. KRISHNA KUMAR
Managing Director

Palakkad
February 4, 2023





Independent Auditors' Review Report on the Unaudited Standalone Financial Results

To

The Board of Directors

Rubfila International Limited,

1. We have reviewed the unaudited standalone financial results of Rubfila International Limited (the "Company") for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2022' (the "Standalone Financial Results"). The Standalone Financial Results has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Standalone Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.
3. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The standalone financial results of the company for the quarter ended December 31, 2021 and year to date results for the period April 1, 2021 to December 31, 2021 were reviewed by another firm of chartered accountants who issued their unmodified conclusion vide their report dated February 11, 2022.
6. The standalone financial results of the company for the year ended March 31, 2022 was audited by another firm of chartered accountants who issued their unmodified conclusion vide their report dated May 19, 2022.

Emphasis of Matters

7. The company has provided for contingencies to the extent of Rs, 30 Lakhs during the quarter and total accumulated provision of Rs.959 Lakhs as at 31 December 2022 towards liability for uncertainties in the business, regulatory and legal environment, unascertainable on the date of this report. Our opinion is not modified in respect of this matter.

For Mohan & Mohan Associates
Chartered Accountants
Firm Reg No. 02092S



R Suresh Mohan Partner
Membership No 13398
UDIN: 23013398BGXYWB5872



February 4, 2023
Trivandrum

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results To

The Board of Directors

Rubfila International Limited,

1. We have reviewed the unaudited consolidated financial results of Rubfila International Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31.12.2022' (the "Consolidated Financial Results"). The Consolidated Financial Results is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Consolidated Financial Results, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review of the Consolidated Financial Results in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.
4. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
6. The Consolidated Financial Results includes the results of the following entities:
Parent Company: Rubfila International Limited
Subsidiary: Premier Tissues India Limited



7. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

8. The Holding company has provided for contingencies to the extent of Rs, 30 Lakhs during the quarter and total accumulated provision of Rs.959 Lakhs as at 31 December 2022 towards liability for uncertainties in the business, regulatory and legal environment, unascertainable on the date of this report. Our opinion is not modified in respect of this matter.

Other Matters

9. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of the wholly owned subsidiary, which have been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 2,273.56 Lakhs and Rs. 6,619.22 Lakhs, total net profit after tax of Rs. (8.60) Lakhs (loss) and Rs. 216.01 Lakhs, and total comprehensive income of Rs. (8.60) Lakhs (loss) and Rs. 216.01 Lakhs for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively as considered in the consolidated unaudited financial results. The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For Mohan & Mohan Associates
Chartered Accountants
Firm Reg No. 02092S



R Suresh Mohan Partner
Membership No 13398
UDIN: 23013398BGXYWC1059

February 4, 2023
Trivandrum



M o h a n & M o h a n A s s o c i a t e s C h a r t e r e d A c c o u n t a n t s

A21, Revathi, Jawahar Nagar, Kowdiar, Thiruvananthapuram, 695 041, 0471 2721731
Branches: Ernakulam, Kannur, Kochi Kozhikode